

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED AS ON 30.09.2011

(₹. in lacs)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Unaudited		Unaudited		Audited
1 a.	Net Sales/Income from Operations	1389.07	1204.76	2789.91	2461.90	4806.98
b.	Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income (a+b)	1389.07	1204.76	2789.91	2461.90	4806.98
2	Expenditure					
a.	(Increase)/Decrease in Stock in Trade and Work in Progress	(1.28)	3.87	42.97	(24.06)	(66.33)
b.	Consumption of Raw Materials	398.78	411.00	823.78	818.95	1573.99
c.	Purchase of Traded Goods	0.00	0.00	5.36	7.48	7.48
d.	Employees Cost	107.71	93.34	203.26	181.02	394.38
e.	Depreciation	15.09	15.03	30.34	29.90	59.86
f.	Power & Fuel	737.44	527.90	1427.35	1069.38	1975.79
g.	Packing Material	161.78	135.37	322.96	261.60	546.36
h.	Other Expenditure	47.93	41.81	86.02	85.45	178.17
i.	Total	1467.45	1228.32	2942.04	2429.72	4669.70
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(78.38)	(23.56)	(152.13)	32.18	137.28
4	Other Income	0.45	0.04	1.05	13.06	44.76
5	Profit before Interest and Exceptional Items (3+4)	(77.93)	(23.52)	(151.08)	45.24	182.04
6	Interest	7.60	7.67	15.15	15.28	30.43
7	Profit after Interest but before Exceptional Items (5-6)	(85.53)	(31.19)	(166.23)	29.96	151.61
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	(85.53)	(31.19)	(166.23)	29.96	151.61
10	Tax Expenses	0.00	0.00	0.00	0.00	0.00
11	Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)	(85.53)	(31.19)	(166.23)	29.96	151.61
12	Extraordinary Items (net of Tax Expense)	0.00	0.00	220.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11+12)	(85.53)	(31.19)	53.77	29.96	151.61
14 a.	Paid-up Equity Share Capital (Face Value ₹. 1/- each)	1000.00	965.00	1000.00	965.00	1000.00
b.	Cumulative Optionally Convertible Redeemable Preference Shares (Face Value ₹. 100/- each to be convertible at ₹ 1/- per share)	0.00	35.00	0.00	35.00	0.00
	Total Paid-up Share Capital	1000.00	1000.00	1000.00	1000.00	1000.00
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
16	Earnings Per Share (EPS)					
a.	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.09)	(0.03)	(0.17)	0.03	0.15
b.	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.09)	(0.03)	0.05	0.03	0.15
17	Public Shareholding					
	- No. of Shares	55589400	55589400	55589400	55589400	55589400
	- Percentage of Shareholding	55.59	57.61	55.59	57.61	55.59
18	Promoters and promoter group Shareholding **					
a.	Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-
b.	Non-encumbered					
	- Number of Shares	44410600	40910600	44410600	40910600	44410600
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a% of the total share capital of the company)	44.41	42.39	44.41	42.39	44.41

STATEMENT OF ASSETS AND LIABILITIES

(₹. in lacs)

Sr. No.	Particulars	Half Year Ended	
		30.09.2011	30.09.2010
		Unaudited	Unaudited
1	SHAREHOLDERS' FUNDS		
a.	Capital	1000.00	1000.00
b.	Reserves and Surplus	0.00	0.00
2	LOAN FUNDS		
a.	Secured Loan	4.89	7.78
b.	Unsecured Loan	398.43	698.28
	TOTAL	1403.32	1706.06
1	FIXED ASSETS (Including Discared Assets)	601.18	672.35
2	INVESTMENTS	0.00	0.00
3	CURRENT ASSETS, LOANS AND ADVANCES		
a.	Inventories	387.62	338.04
b.	Sundry Debtors	541.26	688.22
c.	Cash and Bank balances	16.03	22.23
d.	Other current assets	82.29	124.96
e.	Loans and Advances	99.98	113.46
	Less: Current Liabilities and Provisions		
a.	Liabilities	1034.42	1156.91
b.	Provisions	120.38	101.47
4	PROFIT AND LOSS ACCOUNT	829.76	1005.18
	TOTAL	1403.32	1706.06

Notes:

- The Audit Committee reviewed the above results. The Board of Directors at its meeting held on November 14, 2011 approved the above results. The Statutory Auditors have conducted Limited Review of the Financial Results.
- In accordance with the Accounting Standard-22 (AS-22) & Accounting Standard Interpretation (ASI)-3 regarding "Accounting for Taxes on Income", issued by The Institute of Chartered Accountants of India, the Deferred Tax Assets/Liabilities have not been accounted for in view of tax holiday exemption available under section 80IC of the Income Tax Act, 1961. Provision for MAT shall be accounted at the year end if any.
- Provision for Gratuity & Leave Encashment for the quarter/half year, shall be accounted at the year end.
- The Company is operating in single Segment, i.e., Pattern Glass.
- There were no investor's complaints pending at the beginning / closing of the quarter and no complaints has been received during the quarter.
- Previous year's/quarter's figures have been re-casted and/or re-grouped/re-arranged wherever necessary to make them comparable with current year's / quarter's figures.

By Order of the Board of
Directors
Sd/

PLACE : New Delhi

C. M. Marwah

DATE : November 14, 2011.

Managing Director