

# Jai Mata Glass Limited

Head Office : EA-176, Inder Puri, New Delhi – 110012

Regd. Office & Works : Village Tipra, Barotiwala, Distt. Solan-174103 (H.P.)

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28/05/2016

To,  
Mr. Lalit Mohan Anand  
Address: E253, Naraina,  
New Delhi-110028

## **APPOINTMENT AS CHIEF FINANCIAL OFFICER**

We are pleased to confirm that the board of the Company, on the recommendation of its nomination & remuneration committee, has appointed you as a Chief Financial Officer. We are writing to set out the terms of the appointment. Please note that this is a contract of employment and is not a contract for Services.

### **Duration of Appointment**

The appointment is for an initial term of one year commencing from 28/05/2016 to 27/05/2017 contingent on your re-election at forthcoming annual meetings and on the appointment not otherwise terminating in accordance with the Company's constitution or by law.

### **Remuneration**

The board determines the level of remuneration paid to its Chief Financial Officer within any limitations imposed by and as decided by the Nomination and Remuneration Committee.

Membership of board committees, and (subject to board approval on a case by case basis) particular company situations or events clearly outside the scope of directors' usual responsibilities, attract supplemental fees.

The Company will reimburse you for all direct and indirect expenses such as toll calls, accommodation and travelling expenses, reasonably and properly incurred and documented.

### **Outside Interests Including Directorships**

It is accepted and acknowledged that you may have business interests other than those of the Company. Please contact the Company Secretary as soon as possible to arrange for your interests as a shareholder, director, officer or trustee of other companies or entities to be entered in the Company's interests register. The interests register is tabled at each directors' meeting. Please ensure that the Company is kept informed of any changes to your interests so that the interests register can be maintained up to date.

Any director is, while holding office, at liberty to accept other board appointments so long as the appointment is not in conflict with the Company's business and does not materially interfere with their performance as a director of the Company. All other appointments must first be discussed with the Chairman before being accepted.

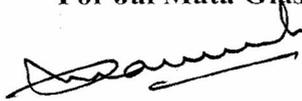
**Confidentiality**

All information acquired during your appointment is confidential to the Company and should not be disclosed either during your appointment or following termination (by whatever means) to third parties except as permitted by law and with prior clearance from the Chairman.

We look forward to your association with us.

Yours sincerely

**For Jai Mata Glass Limited**



**Chander Mohan Marwah**

**Managing Director**

